

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB1086
Version:	ENG
Request Number:	NA
Author:	Rep. Wallace
Date:	4/21/2022
Impact:	Please see previous summary of this measure

Research Analysis

SB 1086 strikes the provision which requires that the first Five Hundred Thousand Dollars (\$500,000) from fees, fines, and penalties obtained from the licensure and regulation of pharmacy benefits managers be deposited to the General Revenue Fund. In effect, this measure would transfer all monies into the Insurance Department Pharmacy Benefits Manager Revolving Fund and no funds going to the General Revenue Fund.

The measure declares an emergency.

Prepared By: Dan Brooks

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.